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CITY BUS SERVICE

THIMPHU



CBS/GCF-18/2026 / 02

1st July, 2026

Letter of Commitment on Long-Term Operations, Maintenance and Asset Transfer Arrangements

A. Commitment on Operations and Maintenance

The City Bus Service (CBS) hereby commits to undertaking the long-term operation and maintenance of the project assets, including the bus fleet, bus shelters, and depot facilities upon completion and commissioning of the project.

CBS shall be responsible for the effective day-to-day operation of the bus services, including deployment and management of drivers and operational staff, maintenance personnel, staff training, spare parts management, inventory control, and procurement of necessary consumables to ensure reliable and sustainable service delivery.

Upon completion and commissioning of the project, the bus fleet, bus shelters, and depot facilities shall be formally handed over to the City Bus Service in accordance with the applicable asset transfer procedures and regulations of the Royal Government of Bhutan.

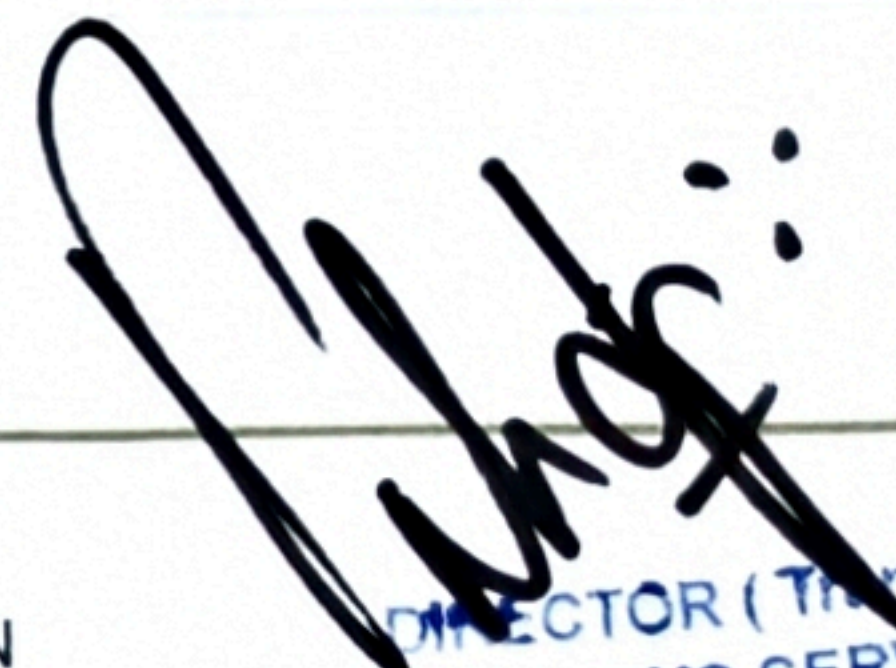
Following the transfer of assets, CBS shall operate and maintain the facilities through internally generated fare revenue and government support/subsidy, where required, to ensure continuity and sustainability of public transport services.

CBS and the Ministry of Infrastructure and Transport (MoIT) shall jointly review and update the operation and maintenance cost estimates, financing requirements, and sustainability plans in alignment with the national budget cycle and CBS corporate planning framework.

CBS and MoIT shall ensure that all operation and maintenance practices related to the project assets incorporate climate-resilient approaches, energy efficiency measures, and low-emission design standards to support the long-term sustainability objectives of the project.

CBS shall maintain proper records and provide regular updates to MoIT on the operation and maintenance status, asset performance, and sustainability measures to support effective monitoring and long-term project viability.

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DIRECTOR (Transport)
CITY BUS SERVICES
THIMPHU : BHUTAN



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CITY BUS SERVICE

THIMPHU



B. Commitment on Asset Transfer

The City Bus Service commits to formally taking over the bus fleet, bus shelters, and depot facilities upon project completion and commissioning in accordance with the applicable asset transfer procedures, public property regulations, and guidelines of the Royal Government of Bhutan.

Upon transfer, CBS shall assume full responsibility for the legal custodianship, operational control, management, and maintenance of the transferred assets.

CBS shall ensure that the transferred assets are efficiently utilized, properly maintained, and managed in a manner that supports reliable public transport services, maximizes asset life, and contributes towards the long-term sustainability of the urban transport system.

For City Bus Service

Authorized Signatory
Name: Pasang Tshering
Designation: Director
Date: July 1, 2026

DIRECTOR (Transport)
CITY BUS SERVICES
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Cc: Director, DHS, MoIT for kind information.



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